



1st February 2011

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Izola Bank p.l.c. pursuant to Malta Financial Services Authority Listing Rules 5.16.5 and 5.20 to 5.21.

Quote:

Izola Bank p.l.c. announces that the following person has been appointed Director of Izola Bank p.l.c. with immediate effect:

Mr. Anthony Camilleri, graduated from the University of Malta in 1970 and was elected an Associate of the Chartered Institute of Bankers (U.K.) in 1980. Mr. Camilleri spent his entire professional career in Maltese banking having joined the National Bank of Malta (now Bank of Valletta) in November 1973. For a number of years, Mr. Camilleri was a director of First Austrian Bank (Malta) Ltd and BOV Stockbrokers Ltd while during the last few years prior to taking early retirement in 2007, he occupied the post of Chief Officer at Bank of Valletta's Financial Markets Division where he spent more than twenty years in an executive position. He is currently a part-time lecturer at the University of Malta and sits on the Board of Directors of organisations involved in the investment services as well as insurance sectors. Mr. Camilleri resides at No.1, Springfields, Triq il-Wizna, Swieqi.

There are no matters concerning Mr. Camilleri requiring disclosure under Listing Rules 5.20.5 to 5.20.9.

Unquote

A handwritten signature in dark ink, appearing to read 'Stefan Farrugia', written over a light blue horizontal line.

Stefan Farrugia
Company Secretary