

26 March 2013

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Izola Bank p.l.c. pursuant to the Malta Financial Services Authority Listing Rules:

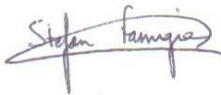
Quote

Izola Bank p.l.c held its Annual General Meeting on 21 March 2013 where the shareholders approved all the Ordinary Resolutions on the agenda.

Following the Annual General Meeting, the Izola Bank Board of Directors is composed of the following:

Mrs. Magdalena De Roeck (Chairperson)
Countess Alexis d'Oultremont
Mr. Peter Van Marcke
Mr. Joseph Caruana
Mr. Charles Hertogs
Mr. Guido Mizzi
Mr. Patrick Van Leynseele
Mr. Herbert Zammit Laferla

Unquote

A handwritten signature in black ink, appearing to read 'Stefan Farrugia'.

Stefan Farrugia
Company Secretary