

21 March 2016

## **COMPANY ANNOUNCEMENT**

The following is a Company Announcement issued by Izola Bank p.l.c. pursuant to the Malta Financial Services Authority Listing Rules:


### ***Quote***

The Board of Directors of Izola Bank p.l.c will be presenting for consideration and approval by its Members at the Annual General Meeting, which is scheduled to be held at Izola Bank's offices at 53/58 East Street Valletta on Wednesday 23<sup>rd</sup> March 2016, the following resolutions:

### ***Ordinary resolutions:***

1. To receive and approve the Audited Accounts for the Financial Year ended 31<sup>st</sup> December 2015, together with the Report of the Directors and the Auditors' Report thereon.
2. To approve the payment of a Net Dividend of €2,000,000 (representing a dividend per share of €5.00).
3. To approve the appointment of KPMG as auditors, and to authorise the Board of Directors to fix their remuneration.
4. To determine that, since there are as many nominations as there are vacancies for Directors, no election will take place and the nominees are automatically appointed Directors.
5. To establish the maximum annual aggregate emoluments of the Directors for the Financial Year ending 31 December 2016.

### ***Unquote***



Calvin Bartolo  
*Company Secretary*